

MINUTES OF IADC-BRAZIL EXECUTIVE COMMITTEE MEETING HELD ON DECEMBER 09th 2016 4:00pm TO 6:00pm AT TRANSOCEAN IN MACAE.

Present at this meeting were the following

- | | |
|---------------------------------|----------------------------------|
| - Bruno Manfredini – Transocean | - Vinícius Sampaio - Brasdril |
| - Thaísa Aleixo – IADC-BRAZIL | - Carlos Alberto Magalhães– QGOG |
| - Leandro Luzone Lima – PLGS | - José Villanueva – JV |
| Advogados | - Marcos Sampaio – OOG |
| - Barrie Lloyd-Jones | - Leandro Diniz Brandão - OOG |
| - John Guy – IADC-BRAZIL | |

The topics of discussion for this meeting were as follows:

- | | |
|---------------------------------|--|
| • 2016 Debit Notes – Close Up | • IADC Technical/operational and HSE committee updates |
| • Finances | • Charity Donations |
| • IADC-Brazil Chapter guideline | • Thaísa’s contract |
| • ATA | |
| • SAC – close up | |

The following items were agreed upon

- Thaísa is to make a new letter emphasizing that only DCs need to be corporate members in order to be eligible to be a member of the IADC-Brazil chapter.
- The IADC-Brazil will close the year with about the same amount of money of the start of 2016; the chapter will make workshops during the year of 2017 to raise money for the chapter.
- The marketing group is to work to attract new members to the IADC-Brazil chapter.
- Vinícius and Leandro are to cross-reference the IADC-Brazil “estatuto” with the IADC-Brazil guidelines.
- The new members that signed the ATA that will be taken to the ‘cartório’.
- IADC-Brazil needs to have a stronger voice with Brazilian institutions. An agenda is to be made and a meeting booked with ANP.
- The idea for 2017 is to bring other CEOs to be part of the IADC-Brazil.



- The technical committee is to contact the navy and the federal police for a meeting in regards to their policies for rig preservation.
- Vinícius is to simulate 3 scenarios for Thaísa's new contract to see what works better to benefit IADC and optimize Thaísa's payment.
- 2 pizza's night for the students will be added on the 2017 IADC-Brazil calendar. The budget is R\$1000 for each night.
- The donations to be made this year still (before Christmas are):
 - Cantinho da Criança – R\$3100 (food and toys)
 - Liga beneficente – R\$2500
 - São João Batista – R\$2500
 - FUNEMAC – R\$1000 (outstanding from last donations)
 - Toca de Assis - R\$1000

Next Meeting

The next meeting will be held on Thursday, December 15th at 3:30pm at Transocean.