



Macaé, July 19th 2016

**MINUTES OF THE IADC-BRAZIL CRITICAL EQUIPMENT SUBCOMMITTEE MEETING
HELD ON JULY 19th, 2016 FROM 3:00 p.m. TO 4:30 p.m. AT TRANSOCEAN'S OFFICE IN
MACAÉ.**

Present at this meeting were the following

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| - Marcos Sampaio – OOG | - Eligenio Campos - OOG |
| - Thaísa Aleixo – IADC-BRAZIL | - Pedro - Seadrill |
| - Cid Costa - OOG | - Gabriel - Seadrill |
| - Colin Shanks – Ventura | - Daniel - Seadrill |
| - Henrique Nogueira - Brasdril | |

The agenda for this meeting was to discuss a minimum list of critical equipment for all the DCs. The topics of discussion were as follows:

- Rig Preservation – Goals

The following items were agreed upon

- The committee divided the topic into the following items that need to be covered:
 - Maintenance strategies/Time in between each preservation
 - Applicable legislation - laws
 - Types of preservation/minimum equipment for each scenario
 - Procedures for best practices
 - Potential partners in the market to work with

Actions

- The committee will invite BV to make a presentation in regards to Rig preservation for the next meeting.

Next Meeting

The next meeting for the Rig Preservation subcommittee will be upon confirmation of BV availability.