



Macaé, July 12th 2016

**MINUTES OF IADC-BRAZIL EXECUTIVE COMMITTEE MEETING HELD ON JULY 12th 2016
3:00pm TO 4:00pm AT TRANSOCEAN'S OFFICE IN MACAE**

Present at this meeting were the following

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| - Bruno Manfredini – Transocean | - Leandro Luzone Lima – PLGS
Advogados |
| - Thaísa Aleixo – IADC-BRAZIL | - Marcos Sampaio - OOG |
| - Vinícius Sampaio - Brasdril | |

The topics of discussion for this meeting were as follows:

- 2015/2016 Debit Notes
- Finances
- WSOG
- IADC Technical/Operational and HSE committees
- Charity Donations
- Petrobowl
- IADC New members
- Topics for General Meeting Presentations
- IADC SAC 2016
- IADC publication in magazines

The following items were agreed upon

- There was a review of the DN payments and 15 companies are outstanding on 2016 and 3 on 2015.
- Some of the companies on the IADC-Brazil list of members are not associated members of IADC corporate. This situation need to be checked and regularized.
- The WSOG changes were sent to Houston and a conference call will be confirmed by Mike to close up the item.
- The Tech/Ops committee is already working on the minimum list of critical equipment and the first meeting for the rig preservation will be next week on Tuesday the 19th.
- Considering the proceeds from the Cook Off 2016, R\$5000 will be designated for student development (Petrobowl oil and gas students competition) and the remaining amount (over R\$2000) will be divided and added up on the amount previously approved for Flor do Amanhã, Recanto dos Idosos, Toca do Assis and Cantinho das crianças.
- A few companies have already send their presentations or showed interest on present on the next GM such as, pulse monitoring, JDR, Luciene Vedações,



Halliburton and NOV Devin. The priority will be given for the IADC-Brazil members followed by innovation topic for the oil and gas industry.

- There is a possibility of the IADC having space for publication in a magazine arranged by Howdrey, however, before accepting it is necessary to check IADC corporate policy for publication. The same is applied for public speeches.

Actions

- Thaísa is to send out a new DN for the outstanding companies, and further contact should be made by phone.
- Thaísa is to contact the companies that are not members of IADC corporate as it is mandatory to be an IADC-Brazil members.
- Vinícius is to put part of the IADC money into a short term investment account (6 month), after subtracting the amount IADC will need to use until the end of the year.
- Thaísa is to check with Leandro Duarte a new date for the HSE committee meeting.
- Thaísa is to arrange a meeting with the Petrobowl team for the following week.
- Leandro is to contact NOV Devin as they are interested on becoming member of the IADC-BRAZIL, however, only this division of the company (NOV Devin) will sign up the membership.
- Thaísa is to check with Paschoalin if the companies in Brazil that have their headquarters as members of the IADC corporate can be members of the IADC-Brazil or if they also need to sign up a separate membership with the IADC corporate in order to be eligible to become IADC-Brazil member.
- Thaísa is to book the first meeting for the Safety Award Celebration (SAC) before the end of July, the idea is to start planning the party with time in advance.
- Leandro and Bruno are to check with Denise if she will still be the leader of the charity committee or if it is necessary to have somebody else taking front of it now that Denise is not based in Macaé anymore.

Next Meeting

The next meeting for the Executive committee is TBC.