



Macaé, May 06th 2015

**MINUTES OF IADC-BRAZIL EXECUTIVE COMMITTEE MEETING
HELD ON MAY 06th 2015 10:00 TO 11:10 AT ODEBRECHT'S OFFICE IN MACAE**

Present at this meeting were the following:

- Heitor Gioppo - Odebrecht
- Tony Cox – IADC
- Thaísa Aleixo – IADC-BRAZIL

The topics of discussion for this meeting were as follows:

- ANP New Regulation meeting
- Petrobras's Debit Note
- April Time Table for Thaisa
- Tech/Ops Committee Leader nomination
- Budget meeting for 2016
- HSE committee goal
- Cook Off
- Special South DC magazine

The following items were agreed upon

- Bruno Manfredini has reviewed the ANP document written by Thaisa and sent it back to her to add a few references. Also, the comments and suggestions to be added on the original document sent by ANP.
- Petrobras's Debit Notes was not sent due not having their CNPJ and address. It was agreed to try to send this debit note using the main address and CNPJ given by Gioppo. Thaisa to make the Debit Note, collect Marcelo's signature and give it to Tony so he will hand it to Petrobras.
- The Budget meeting was agreed to be held at OOG on May 18th at 4pm. Gioppo requested Marcelo to bring suggestions for the meeting. Also, the agenda needs to be sent to everyone from IADC officers.
- HSE committee settled on a goal for the team; they will be working on dropped Objects to come up with a best practice guideline by the end for the year.
- Rancho das Pedras still not sending the cost breakdown for the Cook Off event on June 20th, a new location was suggested but would not be suitable for the propose of the event.
- Tony will follow up discussion about Ompetro with Aloisio. IBP is already involved. Further discussion to know if IADC will get involved or not.



- IADC's Drilling Contractors magazine will have a special edition magazine for South America. They need an interview with Gioppo generally about Brazilian Market. Tony will put Gioppo and the editor in contact so they can have the interview by email.
- Tony will get more information about how the other chapters fund their chapter. Information to be brought to the Budget meeting.

The following items were discussed yet they remain open

- In regards to the meeting with ANP to discuss about the New Regulation, IADC was informed that ANP might call for this meeting around November. By this month, it is necessary to have all the documents with suggestions and comments ready for the meeting.
- Gioppo requested a meeting between him and Magda (ANP's new chairman) in order to introduce themselves. Gioppo will talk to Roberta about this possibility.
- Tech/Ops Committee still needs a new Leader as Bruno M. is now the new Vice Chairman. No one from the committee seemed to be willing this position. It was suggested Mauricio to be the new leader. This suggestion needs to be sent for him for possible acceptance.
- It was discussed if corporate could offer technical support to Drilling Contractors as well as what are the advantages of being a members. Topic to be discussed during the Budget meeting.

Next Meeting

The next meeting for the Executive committee was agreed to be held at Odebrecht on May 18th, at 10 a.m.